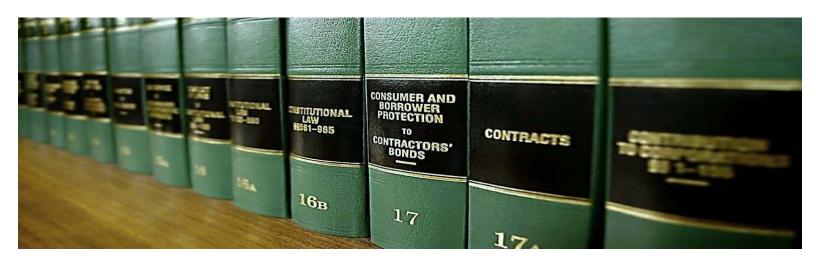
## NEWSFLASH - CORPORATE LAW & RELATED LAWS VOI 23/2021



# Extension of timelines for holding AGM through Video Conference (VC) or Other Audio-Visual Means

Ministry of Corporate Affairs (MCA) has decided to allow the companies whose AGMs are due in the Year 2021 to conduct their AGMs through video conference (VC) or other Audio Visual Means on or before **30**<sup>th</sup> **June, 2022** in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 05.05.2020.

MCA has also clarified that this shall not be construed as conferring any extension of time for holding of AGMs by the companies under the Companies Act, 2013 (the Act) and the companies which have not adhered to the relevant timelines shall be liable to legal action under the appropriate provisions of the Act.

Source: Circular No. 19/2021 dated 08.12.2021

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Clarification on passing of Ordinary and Special resolutions by the Companies through video Conference (VC) or Other Audio-Visual Means (OAVM) Video Conference (VC) or Other Audio-Visual Means

Ministry of Corporate affairs has also provided relaxation to the companies to conduct their EGMs through video conference (VC) or other Audio Visual Means or transact items through postal ballot in accordance with framework provided in the General Circulars No. 14/2020 dated 08.04.2020, 17/2020 dated 13.04.2020, 22/2020 dated 15.06.2020, 33/2020 dated 28.09.2020, 39/2020 dated 31.12.2020 and 10/2021 dated 23.06.2021 upto 30<sup>th</sup> June, 2022.

Source: Circular No. 20/2021 dated 08.12.2021

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